



ANALYSIS OF SUSTAINABLE DEVELOPMENT OF SMALL BUSINESS COMPONENTS OF THE REPUBLIC OF UZBEKISTAN

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Annotation:

This article provides feedback on the analysis of the sustainable development of small business components in the Republic of Uzbekistan

Keywords:

Small business, economy, sustainable growth, small business, structure, retail, sales function, control, marketing, financial affairs, divisional structure.

The normative documents adopted in the Republic of Uzbekistan reflect the measures aimed at creating more favorable conditions for small business and private entrepreneurship, ensuring their free operation and further deepening and liberalizing the ongoing reforms, especially to increase the activity of small businesses in the national economy. attention is being paid.

In particular, the Action Strategy for the five priority areas of development of the Republic of Uzbekistan for 2017-2021 provides for "Reduction of state participation in the economy, protection of private property rights and further strengthening of its priority position, small business and Continuation of institutional and structural reforms aimed at stimulating the development of private entrepreneurship"¹ and the implementation of measures for their implementation are the essence of our current reforms.

One of the factors for the sustainable development of the Uzbek economy is the development of small business and private entrepreneurship. This sector is characterized by the ability to quickly adapt to changes in market conditions, to provide employment and sources of income through the creation of new jobs, the formation of a middle class.

Development of small business and private entrepreneurship is one of the most important priorities of economic reforms in Uzbekistan. Small business provides high rates of resource turnover as an economic activity that does not require large and large funds in the conditions of capital shortage, quickly and economically solves the problem of restructuring the economy, the formation and replenishment of the consumer market in times of economic instability and resource constraints. Small businesses immediately adapt to changes in market demand and thus provide the necessary balance in the consumer market.

In this regard, despite the scale of work done on the development of small business and private entrepreneurship to ensure sustainable economic growth, there are still challenges in this area. In particular, it is necessary to apply advanced foreign experience in the development of small business in the leading sectors of the economy, study their specific scientific and methodological basis,

¹ Decree of the President of the Republic of Uzbekistan. "On the Action Strategy for the further development of the Republic of Uzbekistan." - T.: February 7, 2017, No. PF-4947.

develop future development strategies and identify external and internal factors to increase economic efficiency of businesses.

In the current context of increasing competition in the product market, it is very important to ensure the sustainable development of small business and private entrepreneurship. Real practice proves that there are a number of factors that hinder the sustainable development of entrepreneurial activity at the macro and microeconomic levels and enhance its regional and sectoral differentiation. In this regard, the need to develop clear definitions, criteria and quantitative assessments of sustainable business development comes to the fore. In addition, there is a growing need to disclose the factors that ensure its sustainable development in a competitive environment, which is aimed at overcoming the contradictions and disparities in the development of small business and private entrepreneurship. To clarify a number of these issues, of course, requires a statistical analysis of the activities of small businesses.

As a result of measures taken by the state to regulate small businesses and private entrepreneurship and create favorable conditions for them, their number is growing every year (Figure 1).

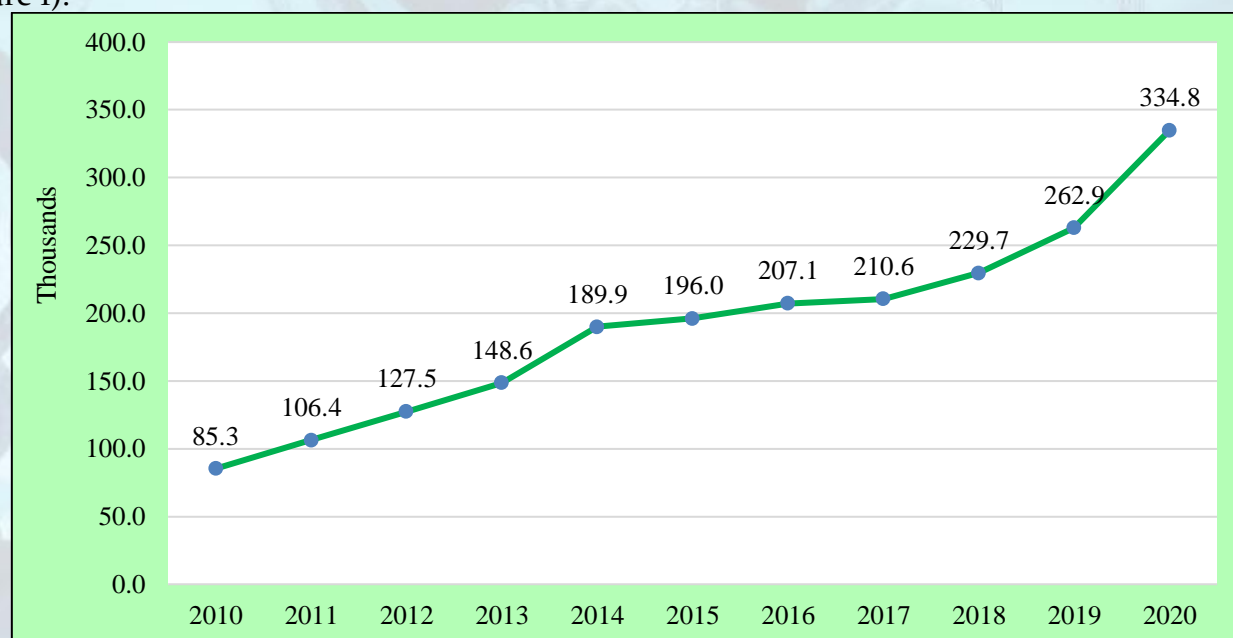


Figure 1. The total number of active small enterprises by type of economic activity²

As of 2019, the number of small businesses operating in the country (excluding farmers) amounted to 334.8 thousand, an increase of 235,361 compared to 2000 (99,439) or 3.92 times compared to 2010.

An important factor in achieving these results was the measures taken to create favorable conditions for entrepreneurship, guarantee their free operation, introduce a simplified mechanism of their registration, expand access to resources for lending to businesses and small businesses.

Based on the above, it is clear that the development of the economy and the implementation of market reforms depends on the level of development of small business and entrepreneurship in our country.

The country's economic development program pays special attention to the rapid development, stimulation and support of small business and private entrepreneurship, which play an increasingly important role in ensuring economic growth, creating new jobs, solving the problem of employment, increasing incomes and welfare of the population.

² Author's development on the basis of data of the State Statistics Committee of the Republic of Uzbekistan

It should be noted that in recent years, as a result of the facilitation of the business environment, the activities of small businesses and private entrepreneurship have become more active. Serious attention to the broad development of the business environment has led to the expansion of the competitive environment, increased production, and, in general, the diversification of economic relations between small businesses. Today, small businesses produce a wide range of goods, such as food, daily necessities, construction materials, clothing, electrical appliances, and provide modern services.

The development of small business and private entrepreneurship in various sectors of the economy is one of the important macroeconomic factors in ensuring the stability of our national economy. This can be explained by the fact that in recent years, as a result of the development of small businesses, their share in the share of GDP created in the country is growing. As a result, the results of small business and private entrepreneurship as an important factor in creating new jobs in the country, increasing incomes and welfare of the population are becoming significant.

Table 1
Volume of key indicators of small business and private entrepreneurship in the economy (billion soums)³

Indicators	2000	2005	2010	2015	2016	2017	2018	2019
Industry	244,0	1104,8	10132,9	39643,5	50654,5	61367,8	87962,0	83344,2
Construction	149,0	739,2	4163,2	16954,0	19671,0	22469,4	37451,7	53960,9
Trade	760,3	4918,9	18616,1	61972,3	78935,6	92973,0	114896,4	138920,7
Agriculture, forestry and fisheries	1021,0	5019,7	31900,4	101197,5	118011,4	152010,5	191759,2	219466,9
Services	9865,5	4443,4	15214,1	47269,6	61346,2	69212,7	84433,4	103106,6

According to the table, today in the country can be observed small business and private entrepreneurship in all sectors of the economy. In 2019, the volume of production of small business and private entrepreneurship in the industrial sector amounted to 25.8% to 83100.2 billion compared to 2000. 83344.2 billion soums. sum. The volume of production of small business and private entrepreneurship in 2019 will be 75.8% compared to 2000 and amounted to 53811.9 billion. increased by 53960.9 billion soums. soums. In recent years, small business and private entrepreneurship have achieved positive results in agriculture, forestry and fisheries, as well as services, which amounted to 218445.9 billion soums, compared to 2000. soums and 93241.1 bln. 219466.9 billion soums. soums and 103106.6 bln. soums.

In addition, today small business and private entrepreneurship also play an important role as a key sector in increasing the income of the population and ensuring its employment. According to statistics and leading media, 2/3 of jobs are created each year through small business. The role of small business in this regard is especially important in times of crisis, as well as in depressed areas. In this way, small business can help millions of people overcome difficult times, and thus alleviate social tension in society.

In conclusion, it should be noted that the further development of these achievements, at least in such a positive state, and the implementation of a number of measures to implement the development of the industry.

³ Author's development on the basis of data of the State Statistics Committee of the Republic of Uzbekistan

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