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FACTORS AFFECTING THE SUSTAINABILITY OF "UZKIMYOSANOAT" IN UZBEKISTAN

Khusniddin Fakhriddinovich Uktamov

Assistant at "Economic security" Department, Tashkent State University of Economics Tashkent city, Republic of Uzbekistan E-mail: husniddin1309@gmail.com

Annotation. This article examines the factors affecting the sustainability of "UZKIMYOSANOAT" in Uzbekistan. Also, the projects and measures implemented by "UZKIMYOSANOAT" were analyzed. In addition, the factors influencing the sustainability of "UZKIMYOSANOAT" enterprises were studied.

Key words: "UZKIMYOSANOAT", the concept of sustainable development, factors affecting the sustainability of enterprises, mineral resources, and sustainable development.

Currently, "UZKIMYOSANOAT" is implementing 21 projects worth \$ 1.355 billion. In addition, feasibility studies for more than \$ 2.6 billion worth of 18 projects are being developed. The country has a great potential for deep processing of hydrocarbons and mineral resources, production of import-substituting and export-oriented products. "UZKIMYOSANOAT" is implementing 21 projects worth 1.355 billion dollars. The concept of sustainable development of economic systems is an important component of the system of classical and modern research concepts that characterize the behavior of economic systems at the macro and micro levels.

In the study of business processes in economic systems, it is important to clarify the concept of "stable equilibrium" and the concepts that are relevant to the conditions of an unstable market economy. The essence of the concept of "equilibrium" is interpreted based on the methods of analysis used in many studies and the level of economic systems studied. However, the proposed meaning of this concept is not sufficiently substantiated. At the same time, emphasis is placed on the study and conclusion of the properties of the tasks that are part of the conditions of sustainable development of economic systems. As a result, today the question of the fundamental content of the stable and equilibrium state of the economic system remains open.

Of these, 8 projects worth about \$ 60 million will be launched this year. These enterprises, located in the Republic of Karakalpakstan, Tashkent, Navoi, Jizzakh and Tashkent regions, will develop 11 new products. It will produce goods worth 450 billion soums a year, replace \$ 15 million in imports and export about \$ 30 million. These enterprises employ 260 people.

In addition, the feasibility study for 18 projects worth more than \$ 2.6 billion is currently being developed. In general, all the projects this year and in the future will create a production capacity of \$ 3 billion, the export potential of the industry will reach \$ 1.3 billion. About 3,500 jobs will be created at the new enterprises. The company's enterprises can be divided into the following main production complexes, depending on the type of product:

- Complex for the production of mineral fertilizers, inorganic substances and chemicals in the energy, gold mining and chemical industries with an annual production capacity of more than 2.5 million tons;
- Complex for the production of organic chemistry, synthetic fibers, polymeric materials with an annual production capacity of 2.0 million tons;
- Production of plant protection chemicals with an annual production capacity of 50,000 tons;
- Production of soda ash with a production capacity of 100 thousand tons per year. The enterprises of "UZKIMYOSANOAT" JSC produce more than 170 types of chemical products.

The current investment activity of JSC "UZKIMYOSANOAT" is aimed at increasing the most popular products in Uzbekistan, the production of which is profitable:



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- organization of modern chemical production and organization of projects for modernization and reconstruction of existing production with the involvement of foreign and domestic investors;
 - Attracting foreign investors to the privatization and privatization of chemical enterprises of Uzbekistan.

These areas of investment activity of the company are an important link in the development of the chemical industry of Uzbekistan, increasing its production capacity and ensuring the functioning of market economy mechanisms. The Republic of Karakalpakstan, Kashkadarya, Bukhara, Navoi, Surkhandarya and Fergana regions have a favorable production infrastructure, communication and logistics for the production of high value-added products in the chemical industry and the implementation of large-scale projects for complex technological processes. It is an aggregate indicator of the ability of an industrial enterprise to perform its main functions in a changing business environment, the criterion of "economic stability", which has a systemic and integrated character and includes a set of financial, economic, technical, technological and organizational aspects of the economy.

In this regard, the monitoring of the key factors of economic stability and their effective management is an important tool for management decision-making in shaping a model of sustainable economic development. In our opinion, the factors influencing the sustainability of "UZKIMYOSANOAT" in Uzbekistan are:

- 1) quantity and quality of natural resources;
- 2) quantity and quality of labor resources;
- 3) the amount of fixed capital (fixed assets);
- 4) development of technology and science and technology.
- 5) the level of innovation
- 6) high level of competitiveness
- 7) adequate infrastructure
- 8) the strength of the brand

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